



## **Halcones Precious Metals Intersects 2.75 g/t Gold and 20.94 g/t Silver Over 10 m and 1.09 g/t Gold and 17.35 g/t Silver Over 11 m at Carachapampa Project, Chile**

**TORONTO, ONTARIO April 27, 2023** – Halcones Precious Metals Corp. (TSX – V: HPM) (the “Company” or “Halcones”) is pleased to provide results from the exploration program at the Carachapampa project (“Carachapampa” or the “Project”). Carachapampa is located in the prolific Maricunga belt approximately 180 km northeast of the city of Copiapo with year-round road access (Figure 1).

### **Drilling Highlights**

Hole CAR23-008 returned 1.09 g/t Au and 17.35 g/t Ag over 11 m from 81 m down hole at the Central Target including 1.53 g/t Au and 27.82 g/t Ag over 6 m.

Hole CAR23-012 returned 2.75 g/t Au and 20.94 g/t Ag over 10 m from 79 m down hole at the Northwest Target. This is part of a broader mineralized interval of 1.3 g/t Au and 11.73 g/t Ag over 24 m from 73 m downhole.

According to Ian Parkinson, CEO and Director of Halcones, “These results are very encouraging, coming from a limited diamond drill campaign testing extensive targets. The program demonstrates that mineralizing systems have deposited significant gold within the property. These results provide a strong base from which to evaluate controls of mineralization on these previously unidentified targets and warrant persisting with further work. The alteration and mineralization observed in these drill holes, with silicification and development of vuggy quartz textures is precisely analogous to producing mines in the area.”

Halcones drilled 7 holes totaling 1,524 m, drill testing the depth extent of surface sample results announced in November 2022 (see press release dated November 23, 2022). Three of the seven holes returned mineralized intervals greater than 1 g/t over significant widths. Drilling was focused on shallow, near surface targets less than 75 m from surface (Figure 2 and 3). A complete summary of drill data is included in Table 1.

### **Next Steps**

Assays have now been received from all seven holes. The Halcones exploration team is analysing these results before planning next steps for the Carachapampa project.

**Table 1: Assay summary**

DDH	EASTING	NORTHING	ELEVATION	AZIMUTH	DIP	DEPTH (m)	FROM	TO	WIDTH (m)	Au_g/Tn	Ag_ppm	Cu_%
CAR23-008	490075	7048039	3876	180	-60	107.05	81	92	11	1.09	17.35	0.01
incl.	490075	7048039	3876	180	-60	107.05	85	91	6	1.53	27.82	0.02
CAR23-009	490116	7048058	3823	180	-50	92	NO SIGNIFICANT INTERSECTS					
CAR23-010	490033	7048011	3877	190	-50	100.95	72.5	81	8.5	0.68	4.93	0.00
incl.	490033	7048011	3877	190	-50	100.95	76.5	80	3.5	1.16	5.69	0.00
CAR23-011	489820	7047988	3785	180	-60	125.1	NO SIGNIFICANT INTERSECTS					
CAR23-012	486094	7051504	3766	160	-60	150.2	73	97	24	1.30	11.73	0.00
incl.	486094	7051504	3766	160	-60	150.2	79	89	10	2.75	20.94	0.00
CAR23-012	486094	7051504	3766	160	-60	150.2	143	145	2	0.05	2.05	0.55
CAR23-013	490291	7047812	3793	270	-65	448.4	NO SIGNIFICANT INTERSECTS					
CAR23-014	489847	7048630	3858	270	-60	500	NO SIGNIFICANT INTERSECTS					

**Figure 1: Carachapampa project location**

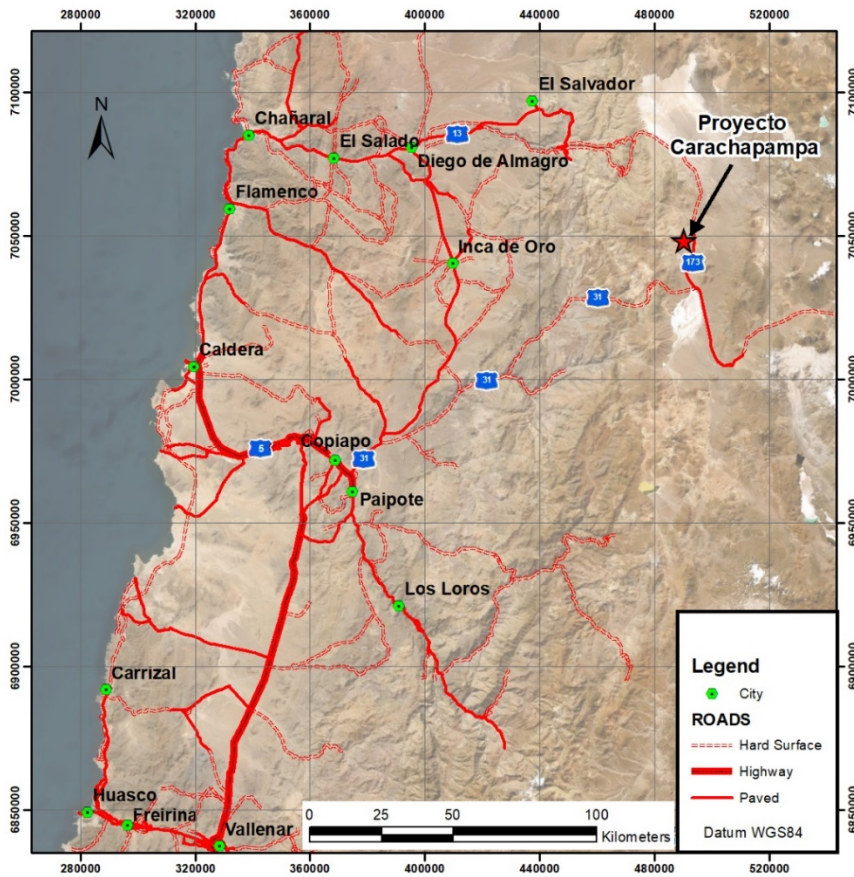


Figure 2: Property map showing drill hole locations

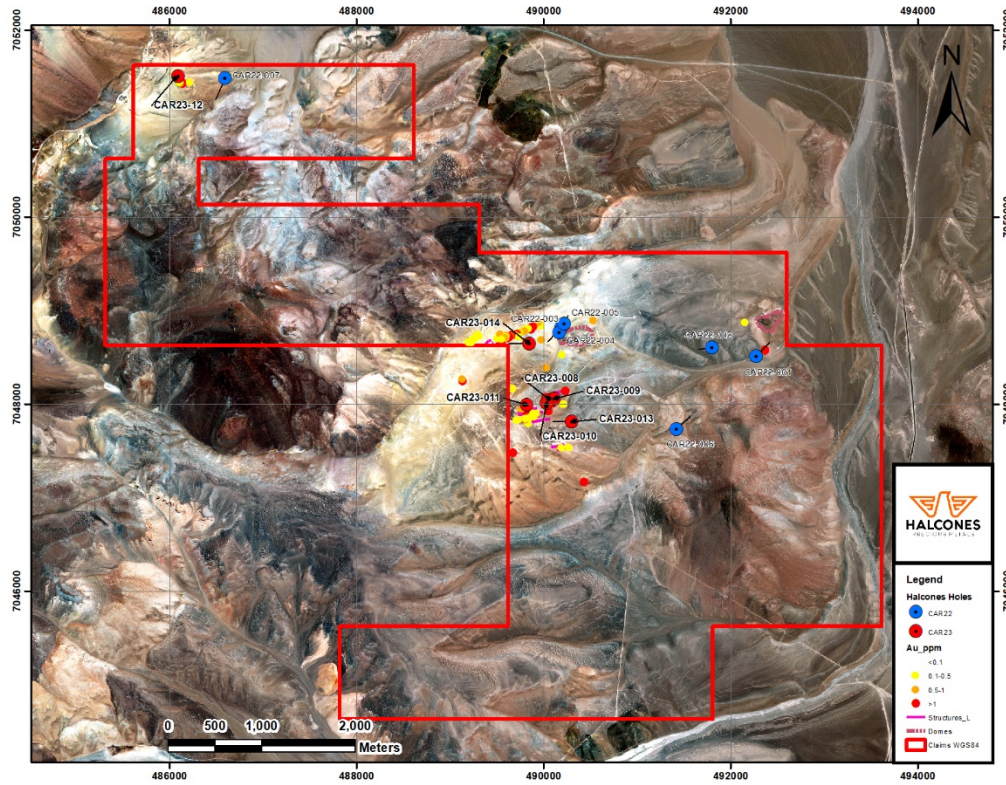
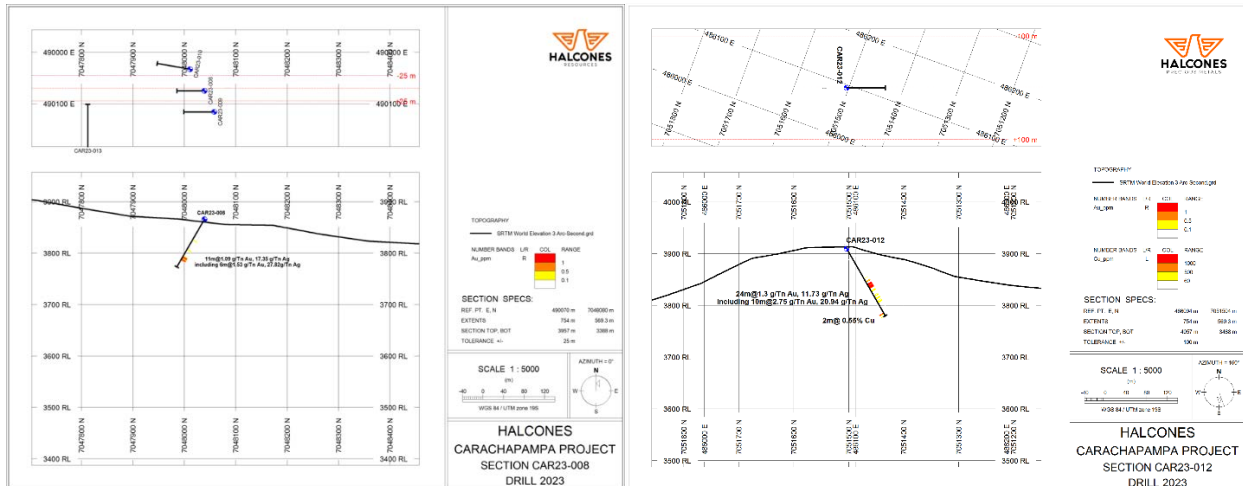


Figure 3: Cross sections for holes CAR-23-08 and CAR-23-12





## **Qualified Person**

The scientific and technical information in this news release has been reviewed and approved by Mr. David Gower, P.Geo., as defined by National Instrument 43-101 of the Canadian Securities Administrators.

## **About Halcones Precious Metals Corp.**

Halcones is focused on exploring for and developing gold-silver projects in the Maricunga Belt, Chile, the premiere gold mining district in South America. The Company has a team with a strong background of exploration success in the region.

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## **Cautionary Note Regarding Forward-looking Information**

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