

HALCONES ANNOUNCES AMENDMENT TO CARACHAPAMPA OPTION AGREEMENT

TORONTO, April 04, 2023 – Halcones Precious Metals Corp. (TSX – V: HPM) (the "Company" or "Halcones") announces that its wholly-owned subsidiary, Minera Los Halcones SpA, has amended its option agreement (the "Option Agreement") to acquire the Carachapampa project (the "Project") with the optionor to extend the deadline to make the next payment of USD\$200,000 from April 7, 2023 to July 7, 2023. As consideration for the extension, the Company paid the optionor USD\$40,000 which will be deducted from the payment due on July 7, 2023. This extension was granted by the optinor to allow the Company additional time to continue analyzing the data from its ongoing drill program at the Project.

Qualified Person

The scientific and technical information in this news release has been reviewed and approved by Mr. David Gower, P.Geo., as defined by National Instrument 43-101 of the Canadian Securities Administrators.

About Halcones Precious Metals Corp.

Halcones is focused on exploring for and developing gold-silver projects in the Maricunga Belt, Chile, the premiere gold mining district in South America. The Company has a team with a strong background of exploration success in the region.

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Cautionary Note Regarding Forward-looking Information

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, regarding the prospectivity of the Project, the mineralization of the Project, the Company's exploration program, the Company's ability to explore and develop the Project and the Company's future plans. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or



"believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Halcones, as the case may be, to be materially different from those expressed or implied by such forward-looking information, including but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; risks associated with operation in foreign jurisdictions; ability to successfully integrate the purchased properties; foreign operations risks; and other risks inherent in the mining industry. Although Halcones has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forwardlooking information. Halcones does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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